GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL - Budget 2022-23 – Principal & Interest payment of Rs.122,94,79,452/- towards payment of 9th Quarter on APPFCL Bond Series 2/2020 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.131 Dated:14.10.2022

Read the following: -

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.99, Energy (Power-III) dept., dt.20.07.2022.
3. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.1096/2022, dt.07.10.2022.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd. has requested the Government to sanction Principal & Interest payment for APPFCL Bond Series 2/2020 for Rs.122,94,79,452/- due on 29.10.2022 (i.e. fixed Principal amount Rs.83,33,33,333/- @ 4.1667% on Rs.2000 Crs & Interest amount of Rs.39,61,46,119/- @ 8.2 % on Rs.1916.66 Crs).

2. After careful examination, Government hereby accord Administrative Sanction for Rs.122,94,79,452/- (Rupees one hundred twenty two crores ninety four lakhs seventy nine thousand four hundred and fifty two only) to A.P. Power Finance Corporation Ltd. to arrange payment of Principal & Interest for APPFCL Bond Series 2/2020 due on 29.10.2022 from HoA:2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing Vidyut Bonds) for CFY 2022-23 as detailed hereunder :

	I. Loan Taken Details	
1	Loan Amount (Rs Cr):	2000
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 2/2020
3	Loan Tenure (years, months):	8 Years
4	Loan taken date:	29.07.2020
5	Rate of interest:	8.20 %
6	Moratorium details, if any:	2 Years
7	Date of start of first instalment:	29.10.2022

8	Date of Final instalment:	29.07.2028
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2022-23
3	Budget Estimate (In Rs): (Up to Q3)	1941,00,00,000
4	Budget Expenditure till date (In Rs): (Up to Q3)	961,24,46,003
5	Budget available as on date (In Rs): (Up to Q3)	979,75,53,997
IV. Outstanding details		
1	Loan repayment done till date (Rs):	411,22,03,907 (Principal:83,33,33,333 Interest :327,88,70,574)
2	Previous GO issued for repayment (vide references above):	G.O.Rt.No.99, Energy (Power-III) Dept., dt.20.07.2022.
3	Loan Outstanding amount (in Crs):	2799.68 (Principal – 2000 & Total Interest – 799.68)
4	Outstanding amount as on date: (in Crs) i.e., 07.10.2022.	2388.45 (Principal – 1916.66 Interest – 512.68)
V. Repayment details		
1	Current due repayment is for period:	29.07.2022 to 28.10.2022 for 92 days
2	Current due amount proposed (In Rs):	**Rs.122,94,79,452/-** **(Principal Amount:** 83,33,33,333 on Rs. 2000 Crs fixed amount @ 4.1667% **Interest Amount: Rs.39,61,46,119/-** for period from 29.07.2022 to 28.10.2022 for 92 days @ 8.20%
3	Finance Concurrence:	--

4. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Chvs Nageswara Rao
Date: 17-10-2022 12:54:02
Reason: Approved